

2015/16 Capital Forecast Outturn

The capital outturn forecast for 2015/16 totals £73.3m, as summarised below.

Table A –Summary forecast and sources of funding 2015/16

	Initial Budget £000	Revised Budget £000	May Forecast £000
Directorate Forecast			
Adults Wellbeing	1,356	1,490	1,831
Children's Wellbeing	5,161	6,216	6,530
Economy, Communities & Corporate	60,385	66,952	63,915
Contingency	1,027	1,027	1,027
Total	67,929	75,685	73,303
Funding			
Capital Grants	23,948	25,163	28,276
Prudential Borrowing	43,981	50,388	43,681
Capital Receipts	-	134	1,346
Total	67,929	75,685	73,303

Significant changes since the initial budget reflect the re-profiling of spend and the confirmation of central government capital grants:

- Re-profiled spend from 2014/15 to 2015/16 on the link road of £3.8m, leisure centre improvements of £1.6m, LED street lighting £4.9m and solar panel installations of £2.1m.
- Local authority school maintenance grant funding of £1.2m for 2015/16
- Re-profiled spend on the enterprise zone of £6.4m from 2015/16 into future years.

Table B - Schemes with a forecast exceeding £500k in 2015/16

Scheme	Total Scheme Budget £000	Revised budget for 2015/16 £000	May Forecast £000	Comments
Children's Wellbeing				
Condition property works	-	2,477	2,477	Annual programme of works at various school sites committed on a highest need first basis
Colwall Replacement School	6,500	1,600	1,574	Provision of a new school
Peterchurch primary school	1,000	1,000	1,000	Replace leaking roof & internal remodelling
Aylestone and Broadlands relocation	920	800	920	Release current buildings and grounds, modify & adapt Aylestone school building to house extra pupils
Adults Wellbeing				
Disabled Facilities Grant	-	1,000	1,000	Individual grants awarded through an application process, enabling independent living.
Economy, Communities & Corporate				
Leisure Centre Improvements	8,670	5,000	5,000	Works at Leominster, Ross and Hereford leisure sites.
Local Transport Plan	12,592	12,592	12,592	Annual programme of capital works to highways, footways and bridges.
Fastershire Broadband	20,200	6,200	6,200	Investment in broadband infrastructure
Link Road	27,000	11,474	11,474	Acquisition costs and start of construction works
LED Street Lighting	5,655	4,889	4,889	Phased installation of LED street lighting
Solar Panel Installations	2,134	2,099	2,099	Photovoltaic instalment at various locations
Road investment	20,000	5,000	5,000	Investment into the highway infrastructure
EnviRecover	40,000	14,000	14,000	Energy from Waste plant construction
Three Elms Trading Estate	1,850	1,850	1,850	Purchase of trading estate
Sub Total	146,521	69,981	70,075	
Schemes with a forecast <£500k in 2014/15	n/a	5,704	3,228	
Total	146,251	75,685	73,303	